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The

Coca-Cola

COMPANY

HARVARD UNIV.
G.S. OF B. A.
BAKER LIBRARY
CORPORATION
RECORDS
DIVISION

CONSOLIDATED CONDENSED
BALANCE SHEET *and* PROFIT
and LOSS STATEMENT

December 31, 1920

ATLANTA ♦ GEORGIA
COCA-COLA BUILDING

The Coca-Cola Company

COCA-COLA BUILDING ATLANTA, GEORGIA

CONSOLIDATED CONDENSED BALANCE SHEET AND PROFIT AND LOSS STATEMENT DECEMBER 31, 1920

ASSETS		LIABILITIES	
CURRENT ASSETS:		CURRENT LIABILITIES:	
Inventories at cost or market whichever was lower	\$ 6,610,557.64	Notes and accounts payable.....	\$ 8,890,241.63
OTHER BOOK AND MISCELLANEOUS		Preferred dividend payable.....	350,000.00
Assets	4,295,900.33	Estimated Federal Income and Excess Profits Tax.....	300,000.00
PREPAID VALUES.....	88,977.90	CAPITAL ACCOUNTS:	
FIXED ASSETS		Preferred Stock Out- standing	\$10,000,000.00
Land, Buildings and Machinery	4,250,680.97	Common Stock Out- standing	15,010,000.00
INTANGIBLE ASSETS:		Capital Surplus	4,590,000.00
Formulae, Trade Mark and Good will	24,960,222.58	SURPLUS	1,066,097.79
	<u>\$10,206,339.42</u>		<u>\$30,566,097.79</u>
			<u>\$40,266,339.42</u>

PROFIT AND LOSS STATEMENT

Year ended December 31, 1920

NET SALES	\$32,341,423.61
LESS: Cost of operations	29,567,159.16
Profit from operations	\$ 2,774,269.45
LESS: Other deductions from income	335,103.47
Net Income	\$ 2,439,165.98
Deductions for Federal Taxes and Dividends, Net	2,136,018.36
Net amount added to surplus	\$ 303,147.62

WE HEREBY CERTIFY THAT THE ABOVE CONDENSED BALANCE SHEET HAS BEEN PREPARED FROM
OUR AUDITED REPORT FOR THE TWELVE MONTHS ENDED DECEMBER 31ST, 1920.

WOLF AND COMPANY ACCOUNTANTS

GENERAL OFFICE, CHICAGO, ILL.

NEW YORK
PHILADELPHIA
ATLANTA

MILWAUKEE
INDIANAPOLIS
TULSA, OKLA.

CHICAGO
KANSAS CITY
DES MOINES

OKLAHOMA CITY
MUSKOGEE
FORT WORTH

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